OCEANE I, L.P.
SUBACCOUNT NUMBER XXX-XX061

STATEMENT OF INVESTMENT
PERFORMANCE STATISTICS
AND
INDEPENDENT ACCOUNTANTS' REPORT

YEAR ENDED JUNE 9, 2010

OCEANE I, L.P. SUBACCOUNT NUMBER XXX-XX061

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INDEPENDENT ACCOUNTANTS' REPORT

To the General Partner of Oceane I, L.P.

We have examined the accompanying Statement of Investment Performance Statistics for Oceane I, L.P. Subaccount Number XXX-XX061 for the monthly periods and the year ended June 9, 2010. This statement is the responsibility of the General Partner of Oceane I, L.P. Our responsibility is to express an opinion on this statement based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, including examining, on a test basis, evidence supporting the statement of investment performance statistics and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a resonable basis for our opinion.

In our opinion, the Statement of Investment Performance Statistics referred to above presents the investment performance of Oceane I, L.P. Subaccount Number XXX-XX061 for the monthly periods and the year ended June 9, 2010, in all material respects, based on the measurement and disclosure criteria set forth in the notes of the statement of investment performance statistics.

Rothstein, Kass & Company, P.C.

Beverly Hills, California
August 4, 2010

OCEANE I, L.P. SUBACCOUNT NUMBER XXX-XX061

STATEMENT OF INVESTMENT PERFORMANCE STATISTICS

For the Monthly Periods and the Year Ended June 9, 2010

	Gross Return %	Pro-forma Return % *
June 9, 2009 to June 30, 2009	(1.41) %	(1.53) %
July 2009	7.90	4.87
August 2009	(0.09)	4.65
September 2009	(8.50)	(3.36)
October 2009	52.15	37.50
November 2009	(13.45)	21.50
December 2009	0.15	21.48
January 2010	0.81	22.11
February 2010	1.91	23.82
March 2010	2.22	25.86
April 2010	3.61	29.36
May 2010	16.75	46.78
June 1, 2010 to June 9, 2010	(4.83)	40.80
For the Year Ended June 9, 2010	55.05 %	40.80 %

* Pro-forma returns are presented net of 2% management and 20% performance fees on a pro-forma basis (see Note 2).

OCEANE I, L.P. SUBACCOUNT NUMBER XXX-XX061

NOTES TO STATEMENT OF INVESTMENT PERFORMANCE STATISTICS

1. Measurement and disclosure criteria

The accompanying Statement of Investment Performance Statistics represents the performance for Oceane I, L.P. Subaccount Number XXX-XX061 (the "Account"). The rates of return do not reflect any other trading or investment performance of Oceane I, L.P., other than that which is reflected in the Account. The investment strategy for the account is based on a proprietary algorithm that captures intermediate to longer term moves, either up or down, in the stock market and associated asset classes. This algorithm was created and optimized in the 1990's. The algorithm generates buy, sell, or neutral signals of varying strengths which in turn drives the discretionary portion of the model with respect to selection of the appropriate Exchange Traded Fund (ETF) vehicles in order to optimize the exploitation of any market trend. In very strongly trending markets the Account may use 2x or 3x ETFs, even using sector ETFs in addition or instead of index ETFs.

The account assets were comprised of cash, cash equivalents and publicly traded securities. All investments in publicly traded securities were valued at their last sales price as of the last business day. Investment transactions are accounted for on a settlement date basis. Interest and dividends were reinvested into the account.

The performance results are net of commissions and transaction costs.

The investment performance statistics were calculated without a provision for U.S. federal and state income taxes.

The accompanying performance statistics are based upon historical performance and are not necessarily indicative of future performance. Future performance may change based on future circumstances and different trading strategies.

2. Calculation methodology

The monthly gross return percentage was calculated based on net income divided by beginning equity after the adjustment for contributions or withdrawals. The annual gross return was calculated by linking the monthly returns through compounded multiplication.

The monthly pro-forma return percentage was presented net of a 2% management and 20% performance fee. The pro-forma management fee was computed at 0.166% of the account's value as determined by the beginning of each month. Pro-forma performance fee was computed monthly at 20% of the increase in total value less pro-forma management fees, subject to pro-forma loss carryforwards. The annual pro-forma return was calculated by linking the monthly returns through compounded multiplication.